

PRESS RELEASE

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A&E Footprint Grows to Include the Philippines Through New Licensing Agreement

MOUNT HOLLY, NC (November 10, 2016) – American & Efird (A&E) is pleased to announce the addition of a new licensee, Manila Bay Thread Corporation, strengthening its position in Southeast Asia. Manila Bay will represent A&E in the Philippines providing strategic support for A&E's global customers and local production capabilities while expanding A&E's global footprint.

Founded in 1956, Manila Bay Thread Corporation is the leading thread producer in the Philippines, serving a wide variety of customers in the apparel, leather goods, and non-apparel categories. This new arrangement allows for the local manufacturing and delivery of A&E's well-known worldwide brands into this important geographic market.



A&E is excited to include Manila Bay in its manufacturing family. Through A&E's combined global network, A&E products are manufactured in 23 countries around the world and sold in over 100 countries, allowing global customers to quickly source high quality, color-specific materials wherever their production facilities are located.

For more information, please contact Mark Hatton at mark.hatton@amefird.com or 704.951.2516.

ABOUT AMERICAN & EFIRD

A&E is the largest U.S. manufacturer and the world's second-largest manufacturer and distributor of premium quality industrial and consumer sewing thread, embroidery thread and technical textiles. Producers of apparel, automotive components, home furnishings, medical supplies, footwear and a diverse range of industrial products rely on A&E industrial sewing thread to manufacture their products. Customers select A&E as the preferred choice for industrial sewing thread, embroidery thread and technical textiles because of A&E's dedication to providing its customers with the finest products and services, at the highest quality, delivered globally.

Through its global network, A&E's products are manufactured in 23 countries, distributed in 50 countries and sold in over 100 countries. In addition to A&E's steadfast commitment to superior quality and customer service, A&E is a recognized industry leader in environmental sustainability and corporate social responsibility, and operates its global facilities with the utmost regard for the safety and health of its associates employed worldwide. A&E owns or operates 27 manufacturing facilities and employs over 10,000 associates around the world directly or in partnership with joint venture partners.

For more information, please visit www.amefird.com.

ABOUT MANILA BAY THREAD CORPORATION

Founded in 1956, Manila Bay Thread Corporation has been manufacturing thread-related products for over 60 years, focusing its craft on providing exceptional quality through world class technology, best practices, and manufacturing experience. Its Metro Manila, Philippines facility houses the latest color solution and quality assurance technology, providing the highest standards and greatest value across product lines. Manila Bay Thread Corporation services a wide variety of markets including apparel, footwear, bags and luggage, gloves, leather goods, automotive, bag closing, and outdoor products. For more information on Manila Bay Thread Corporation, please visit <http://www.manilabaythread.com/>

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